

### **Client Classification – Professional Client or Eligible Counterparty**

Taurex Limited (“Taurex”) writes to inform you (“the Client”) that under the Markets in Financial Instruments Directive (MiFID), and following your request to be classified as a Professional Client or Eligible Counterparty, we have categorized you as a Professional Client or Eligible Counterparty.

As a Professional Client or Eligible Counterparty, you will not be entitled to the same level of protection as a Retail Client i.e., you will not be entitled to the following:

- Disclosures in relation to costs, commissions, fees and charges, foreign exchange conversion rates and information on managing investments;
- An assessment of appropriateness where we acted for you on a non-advised sale, as we would assume that you have the necessary level of experience and knowledge to understand the risks involved in such investments, services, products or transactions. Our assessment of the suitability of a particular product or service, as we would assume that you had the necessary knowledge and experience to understand the risks involved and we would assume that you are financially able to bear any investment risks consistent with your investment objectives;
- The same level of protection in relation to best execution as owed to Retail Clients;
- A warning in relation to any material difficulties in the prompt execution of your transactions;
- In relation to money in the Client Accounts at the date of this Agreement, or money transferred to Taurex in relation to the Client Account on or after the date of this Agreement, Client will be deemed to have transferred, and Taurex will treat this Agreement as a transfer of, full ownership of money to Taurex for the purpose of securing or covering Client’s present, future, actual, contingent or prospective obligations, and we will not hold such money in accordance with the FCA Client Money (CASS) Rules.
- Protection under the Financial Services Compensation Scheme;
- An Eligible Claimant in respect of the Financial Ombudsman Service.

The Client can cancel this agreement by serving 30 days' notice to Taurex. Notice must be received in writing by electronic or other means. The Client can also request to be reclassified as a retail client by making a formal request to [info@tradetaurex.com](mailto:info@tradetaurex.com).

Please find the enclosed Terms of Business which will govern our business relationship with you and in particular, I would like to draw your attention to Clause 2.2 and the firm's definition of a Professional Client, and Clauses 12.2.1 to 12.2.4 wherein the treatment of Client Money for a Professional Client by the firm is defined: [www.tradetaurex.com/legal](http://www.tradetaurex.com/legal) - see overleaf.

I hereby confirm that I am an elective professional status client as I qualify and meet at least two of the following three criteria:

- a. I have carried out transactions in significant size, on the exchange market I specialized at an average frequency of 10 per quarter over the previous four quarters;
- b. the size of my financial instrument portfolio, defined as including cash deposits and financial instruments, exceeds EUR 500,000;
- c. I've worked or I'm working in the financial sector for at least one year in a professional position, which requires knowledge of the transactions or services envisaged.

I agree to follow the following procedures:

- a. I state in writing to the firm that I wish to be treated as a professional client either generally or in respect of a particular service or transaction or type of transaction or product;
- b. Taurex has written to me a clear warning of the protections and investor compensation rights I might lose by changing my status as Elective Professional client;
- c. I state in writing, that I'm completely aware of the consequences of losing retail protections mentioned on page 1 of this document;
- d. should I fail to cover my debts, including but not limited to negative balance, I acknowledge that the firm reserves the remedies provided to it under the law of England and Wales;
- e. I hereby acknowledge to commit to pay any outstanding debt within 1 (one) working day of the issuance of a Statement by the firm;

f. should I fail to make timely repayment and fulfil my obligations, I acknowledge to pay the one percent(1%) interest rate per business day; and

g. I hereby further authorize the firm to charge any outstanding debt directly from my wallet or any other funding source, including my other trading accounts linked to my account with the firm.

I acknowledge that by changing my status as a **Professional Trader** the maximum leverage per instrument can be increased significantly and thus also the loss or profit on my trades, leading to increased trading risk.

I agree and assure that all of the points explained above are solely true and in the case that Taurex or a designated authority decides that I am not covering the explained, my status as a Professional Client can be changed immediately by the broker or by decision of the designated authority.

We/I agree to the above on the date set forth

## FOR AND ON BEHALF OF "THE CLIENT"

Duly Authorised Signature:

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Name Printed:

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